

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9526	9561	9544	9515	9497	9468	Buy	Buy	Buy
Sensex	30659	30797	30728	30623	30554	30450	Buy	Buy	Buy
Nifty Futures	9534	9566	9550	9522	9506	9478	Buy	Buy	Buy
Bank Nifty	22936	23063	22999	22915	22851	22767	Buy	Buy	Buy
CNX IT	10437	10546	10491	10432	10377	10317	Buy	Buy	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	30658.7	76.17	0.25
NIFTY	9525.75	13.50	0.14
MIDCAP	15076.9	-3.42	-0.02
SMLCAP	15680.8	-28.72	-0.18
BSEFMC	9598.8	-16.46	-0.17
AUTO	23751.5	135.4	0.57
POWER	2339.5	3.32	0.14
REALTY	2107.9	0.03	0.00
BSE IT	10066.4	-21.96	-0.22
BANKEX	26084.5	25.20	0.10
OILGAS	14366.8	-52.85	-0.37
METAL	11528.9	267.2	2.37

Currency Futures	Close	Pre. Pts	% Chg
29-May-16 EUR-INR	71.37	71.04	0.46
29-May-16 USD-INR	64.24	64.21	0.09
29-May-16 GBP-INR	83.29	82.79	0.59
29-May-16 JPY-INR	57.14	56.51	1.13

Advance/ Decline	Adv	Dec	Un Ch.
NSE	697	957	85
BSE	1269	1531	172

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6287	7018	(731)
DII	3386	2772	615

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Domestic frontline indices went through a choppy session of trade to finally negotiate a close in the green territory, as a strong rupee and healthy buying in metal and automobile stocks buoyed investors' sentiments. Further, the continued buying from FII and announcement of good quarterly results by some blue-chip companies kept a positive vibe in the market. Adding the optimism of investors, senior UN economic official has said demonetisation policy is not expected to have a long-term impact on domestic demand in India, which is projected to clock a 7.9% growth in fiscal 2018. Also, the Union Finance Minister Arun Jaitley said that government's move to demonetise Rs 500 and Rs 1,000 notes has helped the authorities bring 9.1 million people under the tax net as money has lost its anonymity.

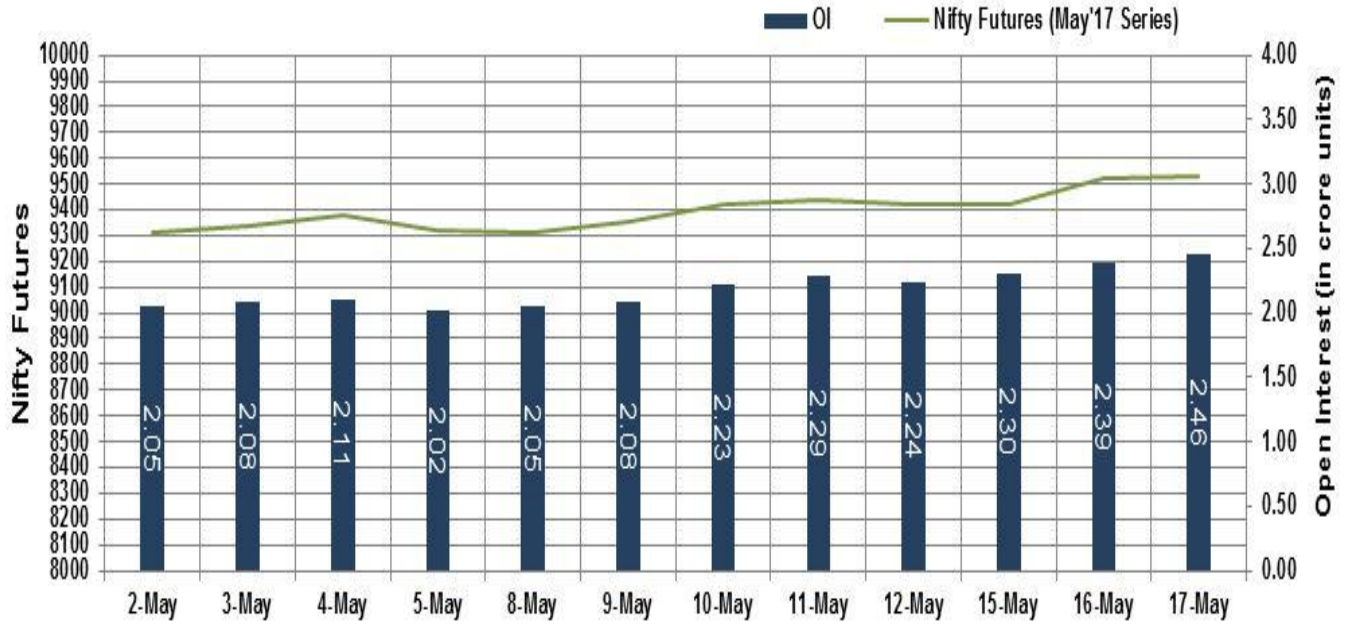
Meanwhile, power stocks gained after the CCEA approved a new coal linkage policy to ensure adequate supply of the fuel to power plants through reverse auction. Buying intensified in metal stocks after India Ratings and Research said that the National Steel Policy 2017 announced by the Ministry of Steel will give a boost to the struggling Indian steel industry and it is betting on higher spending on infrastructure and construction sector through government initiatives to push steel demand and increase utilization. The policy focuses on improvement in the efficiency parameters so as to reduce the cost of production and develop advanced steel products to reduce the dependence on imports.

Market Turnover & FII Derivative Data

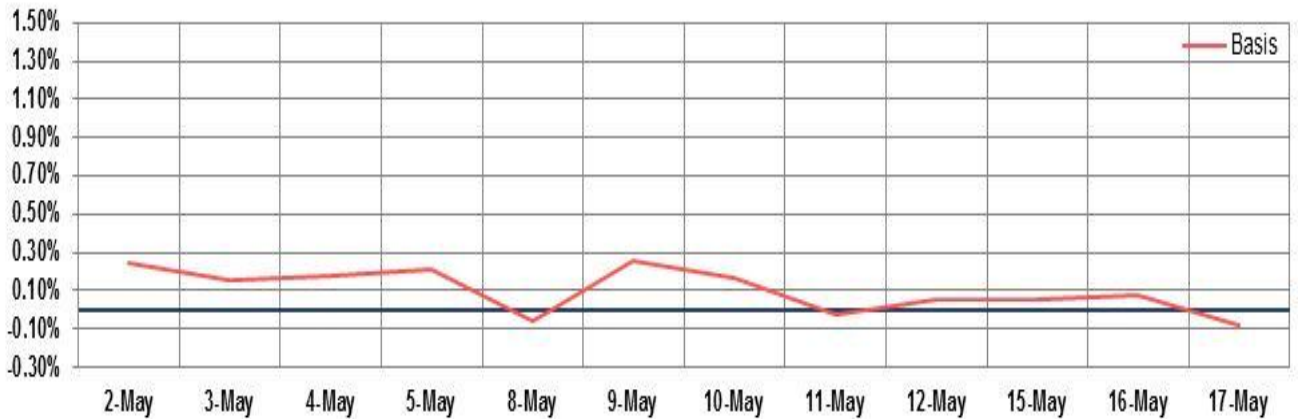
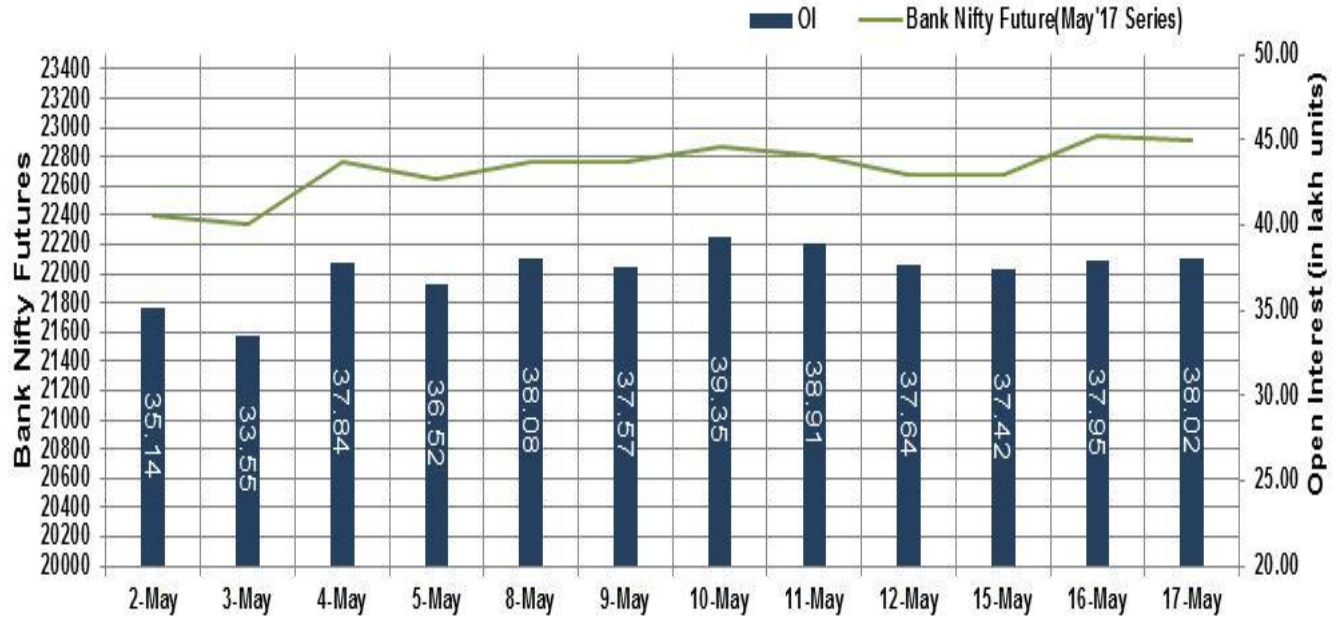
Market TO	Current	Previous	Net%
BSE CASH	6808	4986	37
NSE CASH	25763	24870	4
NSE FO	442262	487958	(9)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1322	1330	(8)
Ind. Options	34008	33984	24
Stk. Futures	7796	7817	(21)
Stk. Options	7849	7960	(111)

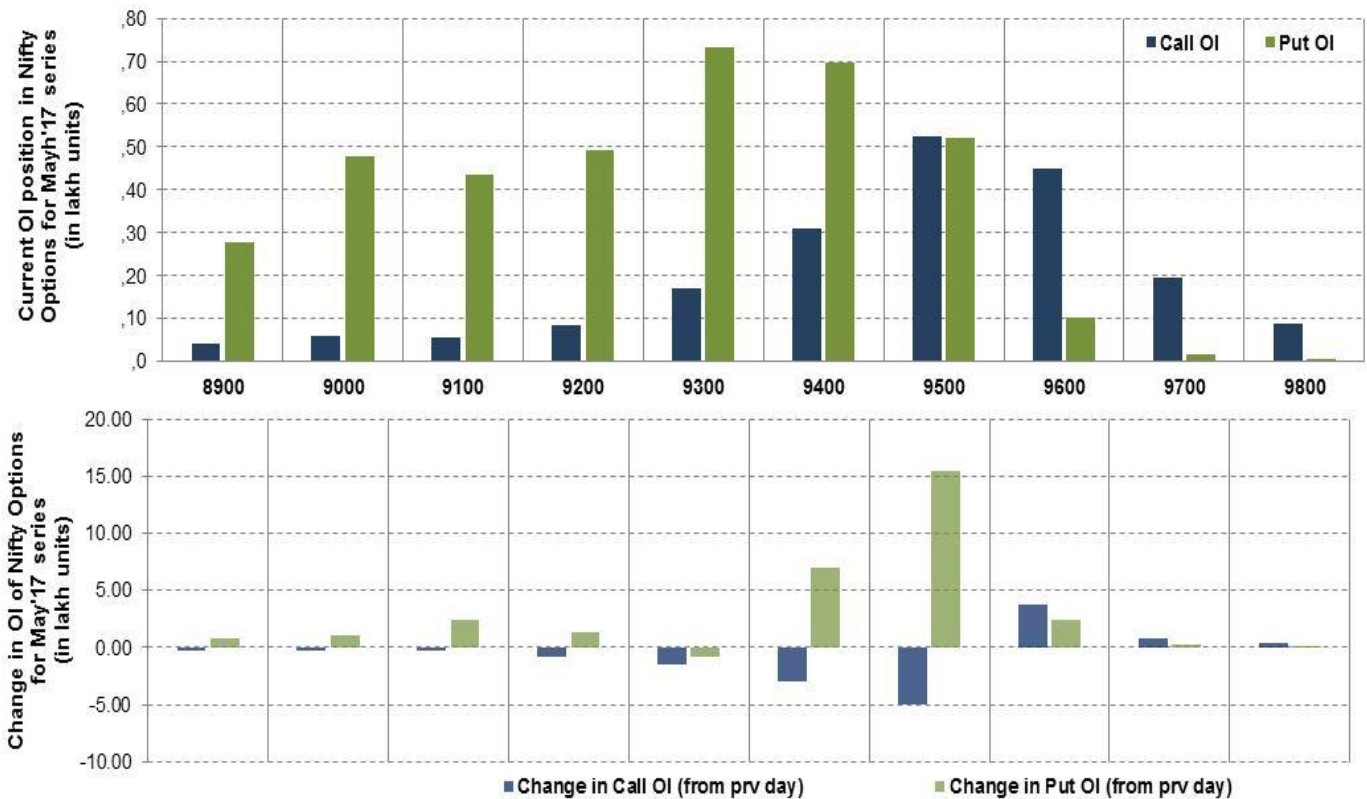
Nifty Futures



Bank Nifty Futures



Nifty Options



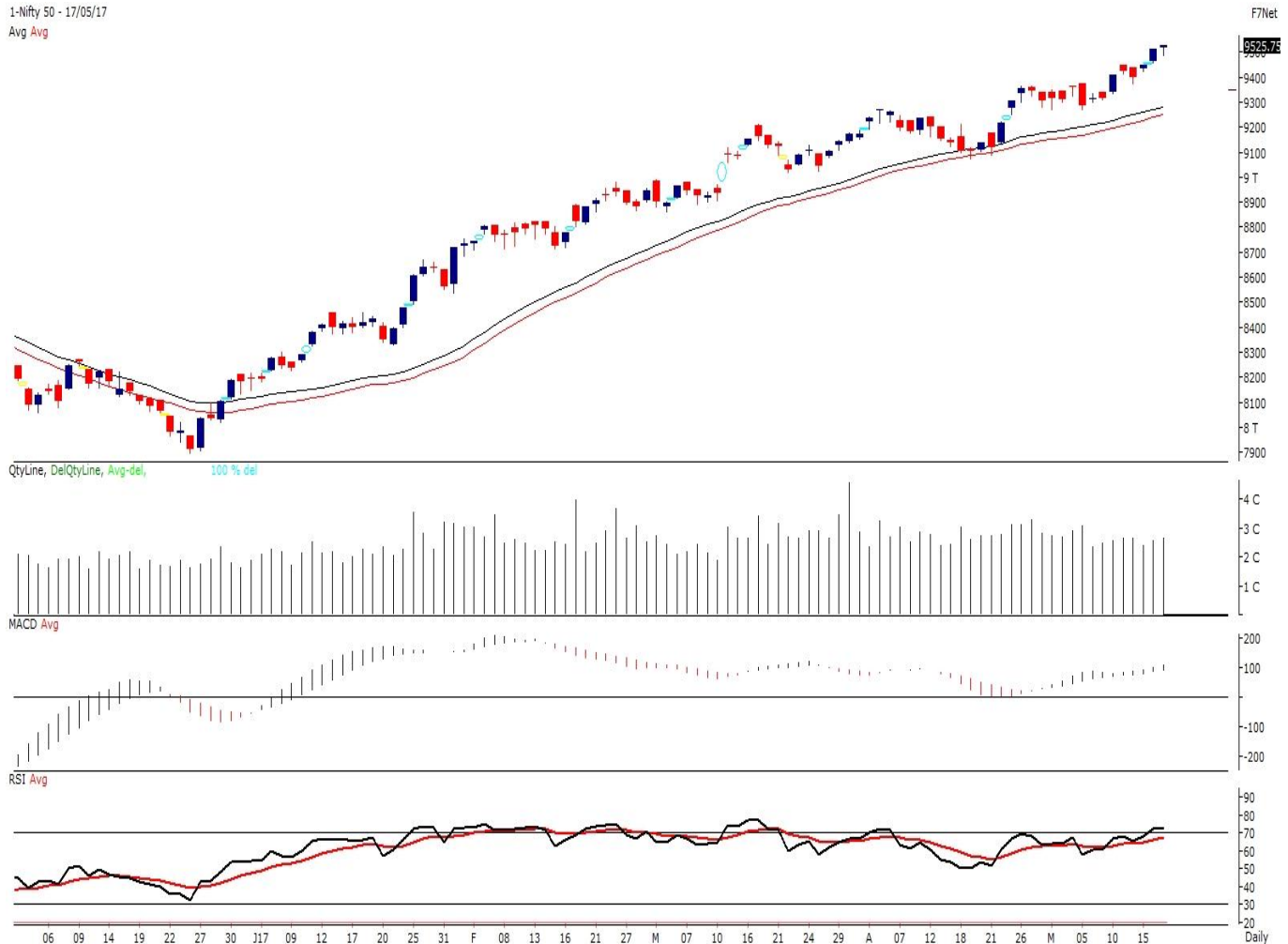
Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the May month expiry was the most active call with a reduction of 0.49 million in open interest.
- Among Nifty puts, 9,300 SP from the May month expiry was the most active put with a reduction of 0.08 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (5.25mn) and that for Puts was at 9,300 SP (7.32mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 17/05/17

Avg Avg



Nifty Cash prices have settled at 9525.75 up by 0.14% from its previous close. On the upper side prices are likely to trade higher till 9600 and 9650 levels, while lower side it has support of 9450 and 9400 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MRPL	4,585,500	6,246,000	36.21	135.70	2.84
TATAMTRDVR	19,401,900	22,736,700	17.19	271.95	1.53
MGL	346,200	392,400	13.34	1012.55	1.82
NBCC	3,438,000	3,774,000	9.77	201.25	0.98
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,710,600	1,613,400	-5.68	937.65	1.21
SAIL	79,632,000	74,364,000	-6.62	62.75	1.70
TATASTEEL	37,268,000	34,780,000	-6.68	494.55	7.92
CEATLTD	1,863,400	1,721,300	-7.63	1706.90	5.26
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CAPF	1,361,600	5,831,200	328.26	727.40	-4.86
IBREALEST	22,100,000	24,220,000	9.59	174.45	-2.35
ALBK	18,360,000	20,050,000	9.20	87.75	-2.39
GLENMARK	6,997,900	7,612,500	8.78	699.95	-2.34
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	16,872,500	16,242,500	-3.73	258.00	-1.36
ESCORTS	1,406,900	1,350,800	-3.99	656.35	-0.20
ICIL	13,965,000	13,282,500	-4.89	194.80	-2.06
PCJEWELLER	1,174,500	1,116,000	-4.98	458.30	-0.46

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